

Essen Speciality Films Limited

Formerly known as Essen Speciality Films Private Limited

Regd. Office : Phone : +91 98253 12701
Survey No. 192, Plot No. A, E-mail : info@essenspeciality.com
Industrial Area, Behind Orchev Pharma, Website : www.essenspeciality.com
Veraval (Shapar), Rajkot - 360 024 CIN : L24224GJ2002PLC041119
Gujarat - India GSTIN : 24AABCE2983N1ZC

ESSEN[®]
SPECIALITY FILMS LTD

November 05, 2024

To,
National Stock Exchange of India Ltd.
The Listing Department
Exchange Plaza, C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: ESFL

Subject: Intimation of Acquisition of Shares of KODY TECHNO LAB LIMITED
Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 ("SEBI Circular")

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to Regulation 30 of SEBI Listing Regulations read with Part A of Schedule III and SEBI Circular, this is to inform you that the Company has acquired 2050 equity shares of Kody Technolab Limited ("Target Company") on November 04, 2024 from open market.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 are mentioned below:

1.	Name of the target entity	KODY TECHNO LAB LIMITED
	Turnover (Rs. in Crore)	22.46
	PAT (Rs. in Crore)	4.89
	Networth (Rs. in Crore)	37.11
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction does not fall under related party transactions. The promoter/ promoter group/ group companies have no interest in the Target Company.
3.	Industry to which the entity being acquired belongs	Computers - Software & Consulting
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The shares of Target Company were acquired from Open Market through stock exchange and forms part of investment of the Company with a view to reap long-term/ short-term investment benefits.

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5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable						
6.	Indicative time period for completion of the acquisition	Acquisition was completed on November 04, 2024						
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration						
8.	Cost of acquisition or the price at which the shares are acquired	Cost of Acquisition: Rs. 69.39 Lakh						
9.	Percentage of shareholding/ control acquired and / or number of shares acquired	0.03% of shareholding (2050 equity shares) of Target Company						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Target Company was incorporated on May 05, 2017 under the provisions of Companies Act, 2013 having its registered office at 2nd Floor, Block-J, Safal Mondeal Retail Park, Nr. Iscon Mall, Nr. Rajpathclub, SG Highway, Bodakdev, Ahmedabad, Gujarat - 380054.</p> <p>Target Company offers a wide range of services that include custom development, AI Consultation & Implementation, IOT Services, and IT consulting services.</p> <p>Country in which the acquired entity has presence: India</p> <p>Turnover of last 3 years (Rs. in Crore)</p> <table border="1"><thead><tr><th>2023-24</th><th>2022-23</th><th>2021-22</th></tr></thead><tbody><tr><td>22.46</td><td>10.95</td><td>3.84</td></tr></tbody></table>	2023-24	2022-23	2021-22	22.46	10.95	3.84
2023-24	2022-23	2021-22						
22.46	10.95	3.84						

We request you to kindly take the above information on record.

Thanking You.

Yours Faithfully,

For, **ESSEN SPECIALITY FILMS LIMITED**

Pallav K. Doshi

Chairman and Whole-time Director

DIN: 02542047