

Essen Speciality Films Limited

Formerly known as **Essen Speciality Films Private Limited**

Regd. Office : Phone : +91-98253-12701
Survey No. 192, Plot No. A, E-mail : info@essenspeciality.com
Industrial Area, behind Orchev Pharma Website : www.essenspeciality.com
Vill : Veraval (Shapar), CIN : U24224GJ2002PLC041119
Dist : Rajkot - 360024

ESSEN®
SPECIALITY FILMS LTD

January 12, 2024

To,
National Stock Exchange of India Limited
The Listing Department
Exchange Plaza, C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: ESFL

Subject: Corrigendum to Financial Results submitted for the quarter and nine-months ended December 31, 2023 ("Financial Results")

Dear Sir/ Madam,

This corrigendum is being issued with reference to the Financial Results submitted with the exchange earlier on January 12, 2024.

In covering Letter of Financial Results, date of Board Meeting is mentioned as "January 12, 2023" which is a typographical mistake at various places viz. date of covering letter, which shall be read as "*January 12, 2024*".

We request you to kindly take the above information on record.

Thanking You.

Yours Faithfully,

For, **ESSEN SPECIALITY FILMS LIMITED**

PALLAV
KISHORBHAI DOSHI
Digitally signed by PALLAV
KISHORBHAI DOSHI
Date: 2024.01.12 17:13:36
+05'30'

Pallav K. Doshi
Chairman and Whole-time Director
DIN: 02542047

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January 12, 2023

To,
National Stock Exchange of India Ltd.
The Listing Department
Exchange Plaza, C-1, Block - G,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

NSE Symbol: ESFL

Subject: Outcome of Board Meeting held on January 12, 2023
Reference: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to Regulation 30 and 33 of SEBI Listing Regulations read with Part A of Schedule III, this is to inform you that the Board of Directors at its meeting held on Friday, January 12, 2023 commenced at 03:30 pm and concluded at 04:15 pm at the Registered Office of the Company, have, *inter alia*, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2023 along with Limited Review Report by Statutory Auditors of the Company.

Unaudited Standalone Financial Results along with Limited Review Report for the quarter and nine months ended December 31, 2023 are enclosed herewith and the same is also available on the website of the Company at <https://www.essenspeciality.com>.

We request you to kindly take the above information on record.

Thanking You.

Yours Faithfully,

For, **ESSEN SPECIALITY FILMS LIMITED**

**PALLAV
KISHORBHAI
DOSHI**

Digitally signed by PALLAV
KISHORBHAI DOSHI
Date: 2024.01.12 16:32:00
+05'30'

Pallav K. Doshi
Chairman and Whole-time Director
DIN: 02542047

Encl.: a/a

Independent Auditor's Review Report on Standalone Unaudited Interim Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report

To Board of Directors,

Essen Speciality Films Limited

- We have reviewed the accompanying statement of Standalone unaudited financial results of **Essen Speciality Films Limited** ("The Company") for the Quarter ended on 31 December, 2023 and period ended as on 31 December, 2023 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with relevant circulars issued by the SEBI.
- This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting standard 25, (AS 25) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting standards (AS) Prescribed under section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Rushabh R Shah and Co

Chartered Accountants

FRN: 156419W



Rushabh Shah

Proprietor

M. No. 607585

UDIN: 24607585BKDFKX3432

Place: Rajkot

Date: 12 January, 2024

Essen Speciality Films Limited

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 Dist: Rajkot - 360 024



Statement of Un-audited Standalone Financial Results for the Quarter and Nine months ended December 31, 2023

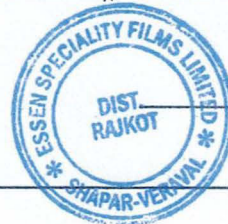
(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from operations						
	(a) Revenue from Operations	3,793.00	3,399.67	3,303.24	10,252.17	8,257.54	11,861.18
	(b) Other Income	30.71	45.65	49.00	119.56	104.72	186.70
	Total Income	3,823.71	3,445.32	3,352.23	10,371.73	8,362.25	12,047.89
2	Expenses						
	(a) Cost of materials consumed	2,153.35	2,010.32	1,932.46	5,894.79	5,272.33	8,225.50
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	150.10	-61.92	137.63	152.96	-82.20	-881.03
	(c) Employee benefits expense	478.82	332.52	329.62	1,119.29	905.11	1,279.23
	(d) Finance costs	40.92	77.54	60.54	154.80	200.25	261.53
	(e) Depreciation and amortisation expense	137.02	138.37	95.14	408.46	280.68	374.32
	(f) Other expenses	271.70	399.80	219.17	1,018.23	870.01	1,262.28
	Total expenses	3,231.92	2,896.64	2,774.55	8,748.54	7,446.18	10,521.82
3	Profit / (Loss) before exceptional items and tax	591.79	548.68	577.68	1,623.19	916.07	1,526.07
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) before tax	591.79	548.68	577.68	1,623.19	916.07	1,526.07
6	Tax Expenses						
	- Current Tax	162.20	147.71	143.41	443.72	227.62	378.63
	- Deferred Tax	-26.29	-9.69	16.04	-48.30	-3.77	-276.59
	- Excess/Short Provision Written back/off	-	-	3.27	-	3.27	3.27
7	Profit/(Loss) after Tax	455.88	410.66	414.96	1,227.77	688.96	1,420.77
8	Paid-up equity share capital (Face Value Rs. 10/- per Share)	2,069.92	2,069.92	1,600.00	2,069.92	1,600.00	1,600.00
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						6,935.21
10	Earnings Per Share (EPS) (Face Value per Share Rs.10 each)						
	(a) Basic	2.20	2.01	2.59	6.45	4.31	8.88
	(b) Diluted	2.20	2.01	2.59	6.45	4.31	8.88

Notes :

- The above unaudited standalone financial results have been prepared in accordance with Accounting Standard ("AS") as prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014. As per MCA Notifications dated February 16, 2015, companies whose shares are listed on SME Exchanges as referred to in Chapter XB of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirements of adoption of Indian Accounting Standards ("Ind AS").
- The above unaudited standalone financial results for the quarter and nine months ended December, 31 2023 have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company in their meeting held on January 12, 2024. The Statutory Auditors (peer reviewed) of the Company have carried out limited review of the standalone financial results for the quarter and nine months ended on December 31, 2023. Their limited review report does not have any qualification/modification.
- The financial results for the corresponding quarter and nine months ended December 31, 2022 have not been subjected to limited review or audit by the statutory auditors. However, the management has exercised necessary due diligence to ensure that the financial results for these period provide a true and fair view of the Company's affairs.
- The company is engaged in the business of manufacturing of plastic and home décor products. The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
- Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), the aforesaid Standalone Financial Results may be accessed on the company's website at www.essenspeciality.com and may also be accessed at the website of the stock exchange where shares of the company are listed at www.nseindia.com.
- The figures for the previous period have been restated/regrouped/reclassified, wherever necessary, in order to make them comparable.

Date: January 12, 2024
 Place: Veraval (Shapar)




 Pallav K. Doshi
 Chairman & Wholtime Director
 DIN: 02542047